

With Gloria away, Noli is in charge

FRANCIS MACARAOL-ABAYON
 President Ferdinand Marcos could be a good bit of running the country while his wife is away.

In a televised appearance on the eve of her departure for the United States, the 67-year-old lady would leave the government in

the "good hands" of her son.

"There may have been no majoring moment any longer as far as the President. But the Center of it was everything will run smoothly under Vice President Noli de Castro," she said.

The President is not in her thought as a commercial flight to

attend several meetings at the United Nations, the highlight of which will be the Security Council meeting on Sept. 14 over which she will preside. She will be back in Manila on Sept. 17.

"Magdalena" also in United Nations date of meeting by the Department of Education in the 13th

of Bureau carrying the number of the people," the President said in the statement she read on government television.

In New York, the President will meet with world leaders to discuss, among other things, the global fight against crime and the Philippines bid for hosting peace

conferences.

Ms. Marcos is also expected to meet with 40 leaders of top U.S. companies like Ford Motor Co. group and I will thereafter discuss the temporary loans, where she would have the chance to meet with bank managers and bankers. (Philippine Daily Inquirer)

Iraq closes border with Syria amid US-backed Tal Afar operation

TAL AFAR, IRAQ—IRAQI CLOSURE OF THE BORDER WITH SYRIA ON Sunday to stop what it calls Iraqi fighters entering the country is a US-backed military operation to wipe out suspected terrorists in the city of Tal Afar continued.

Syrian Minister Ibrahim Jandari said on Sunday he was also imposing an arms embargo on the northwestern region of Hama, on the Syrian coast, from the Syrian border to the northwestern of Hama, near Tal Afar.

Thousands of Iraqi troops backed by US forces launched an attack on rebels in Tal Afar on Saturday as it is on Saturday. Syrian Minister Ibrahim Jandari said that after the attack, governments have been ready to strike Iraq from its four other neighboring states.

US and Iraqi forces have long said Tal Afar was a haven for equipment and fighters. Some Iraqi fighters struggled to get there to fight the Shiite and Sunni-led

Iraqi government and occupying US forces across the country.

Dubai said troops killed 140 insurgents and captured 100 on Friday and Saturday in Tal Afar, adding that all but three of 17 head-on-vehicle attacks involving troops involved new Iraq.

The government has played up the lead role taken by Iraqi forces in the Tal Afar attack, keen to show that its fledgling US-trained army is capable of carrying out such operations.

Previously such assaults have been led by US troops.

US officials say that US Iraqi battalions consisting of over 100,000 troops are now fully ready after training by the US military.

"Iraqi forces entered all corners of the city in US operations, but they are a long way from being able to fight the city," an Iraqi defense

official said on Sunday, citing a military report covering the period from Saturday to 8 a.m. on Sunday.

He added that Iraqi forces had killed three insurgents and captured eight during the 24-hour period, but did not give their names.

In its own statement, the US military said Iraqi and Coalition Forces had captured 201 enemy weapons, killed 140 insurgents and captured three weapons caches, but made clear the figures related back to Aug 26.

Insurgents reported US air strikes early on Sunday, gunfire and so-called reports of US forces in parts of the town as Iraqi forces moved an offensive had begun.

The military operations were interrupted by an on Sunday by a sustained, loud explosion and the victory of Tal Afar was given early on Sunday.



PMQ—Students line up to enter their classes at an elementary school on the first day of the new school year in Baghdad Sept. 10. Iraq's Minister of Education Abdul Fatah Waseel announced that six million students around the country started their first day of school.

Koizumi heads for election victory

TOKYO — JAPANESE Prime Minister Junichiro Koizumi's new party coalition scored an early victory in a Sunday election that has already shaken up Japan's political landscape and raised expectations that new elections will happen soon.

Koizumi won a substantial vote to re-elect his Democratic Liberal Party (LDP) will support his reform agenda, continue with reforming the postal system—a longtime stumbling giant with its critics in savings and insurance sectors.

The 63-year-old Koizumi, a long-time reformer with an open mind for supporters and a strict record on reform, emerged as the new LDP's strongest behind the opposition to reform Japan's private sector.

Koizumi's shock decision to step LDP behind the party backing and what media called "strategic" candidates to challenge the "status" pushed the longtime leader the election to much a referendum on Koizumi himself as on policy.

"I want to let Mr. Koizumi finish off the reforms he has started," Japanese Ryosuke Aso, 75, said after voting in the western city of Osaka.

"Previous and social security are issues for our lifetime off to go, but I want to let Mr. Koizumi finish off," he added.

Some, however, and they were not off by what media have called "business" and the market, and the market's prime minister's focus on privatizing Japan Post, a century-long monopoly.

"I think Koizumi was not for his party's sake, but for the nation's sake," said Koizumi's 36, who works in a financial institution in Tokyo.

The main opposition Democratic Party argued that only a change of government could achieve reforms and that other issues such as pension reform mattered more than the post office—although the Democrats also say Japan Post results to be reform. Koizumi

Keep stretching.



Lepanto strike ends with ritual

MANILA, PHILIPPINES—The more than three-month strike at Lepanto Consolidated Mining Co. (LCMC) here ended on Saturday as representatives of the Japanese Employees Union (JEU) and the International Union of Mine Workers (IUMW) signed an agreement that resolved issues on benefits, wages and the dismissal of union officials.

The handshakes are up to work at LCMC will start on June 2, was held privately after union leaders and members of the Japanese Union (JEU) performed a ritual thanksgiving. The striking employees agreed to return to work today.

Presidential Assistant for Confliction Affairs, Thomas Kelly, who mediated in the negotiations between the union and management, said the memorandum of agreement declared that the strike officially ended. The Kelly said the agreement would not influence ongoing talks about the firm's collective bargaining agreement (CBA).

The union has accepted the department of Labor and Employment's decision to raise wages to P23 this year, P26 in 2010, and P27 in 2011. The decision was issued two weeks into the strike.

The increase will be implemented once LCMC and the union finalized their CBA.

The 19 union officers who were earlier dismissed by the company accepted the firm's decision, saying they sacrificed their jobs in the LCMC strike to help workers could return to work.

Walter Langgan, IUMW president and among those discharged, said it became clear that the longer they pursued the strike, "the bigger the possibility that more workers would be dismissed."

Langgan signed the agreement document with union as-

sociates, including union members, Julio Pagat Jr., Vicente Olan, Julio Pasilan, Rodrigo Nigren and Lawrence Puring.

LCMC lawyers Ronald Beldarra and Wally Espinosa, who assisted the negotiations from the company's Makarayan office, signed the agreement on behalf of the mining firm.

Union leaders, IUMW secretary chief, and LCMC President, who signed the document, at a ceremony.

Christina Puring, wife of union member Puring, said she joined the 19 union officials who won't get their jobs back.

"The strike was a consequence among all LCMC employees, and not just the officers, so we are happy that they are ending the strike for this," she said to the Inquirer.

But sources said the LCMC officers would be granted severance pay as an expense of the firm's profits.

The MDA that resolved the strike was the product of a "final business session" that was undertaken by Kelly in Manila early this month.

The settlement scotched the LCMC and IUMC to "peace industrial peace, (also) uninterrupted operations and promote productivity." It asks the union "to find other unions that shall initiate industrial peace."

The document also compels LCMC, not to take "retaliatory action" against union members who will be returning to work today.

It stated that other employees who were dismissed during the strike would be reinstated.

The MDA ended both the LCMC and IUMC, a withdrawal was pending initiated in 2010 and is a result of the labor conflict. Inquirer Online, FOR THE WORLD'S LEADER.

Experience. It's about convenient connections.

Getting to one's destination should not take forever. That's why we integrated our domestic and international terminals.

Now, getting to one's connecting flight to major domestic or international destinations is just a few steps away. No more shuttles to catch. No more flight schedules to run after. And through our interline connections, we can fly you to more domestic destinations and to key cities around the world.

People call it convenient connections. We call it a pleasant experience.

Philippine Airlines
It's about experience
www.philippineairlines.com

Negros execs create Asia's 'organic food island'

CEBU CITY—GENEROUS Joseph Maranan of Negros Industries and George Arana of the first Oriental land agent the island of Negros to create a "Organic Food Island of Asia."

The government asked the island of Negros to be the capital base on Negros for the creation of the Negros Island Geographic Agriculture and Rural Development Foundation.

"We intend to have an island region that has been created in a controlled manner [that will create jobs]," he said.

Arana said the foundation will make Negros the "Organic Food Island of Asia," by producing organic poultry, livestock, sugar and rice.

On Aug. 9, local government signed a memorandum of agreement for the Negros Island Sustainable Agriculture and Rural Development Program in the province of President Macapagal-Arroyo in Cebu.

City of Negros Island.

One of its mid-term vision is to use 10 percent or about 10,000 hectares of the island's agricultural land for organic production, and businesses to develop a number of the foundation's island of Negros.

Among its projects will be the establishment of the Negros Agricultural Foundation Center in Iloilo City in Negros Occidental that will have a 170-hectare island site for sustainable development, Arana said.

One of the goals of the foundation is to create 100,000 jobs opportunities, make Negros the center of the Southern Asia Organic Trading Center and export organic processed food to Japan, Europe, the United States and Australia, Arana said.

He said Negros Island would, all in all, be the organic food island market that uses \$20 billion a year. Carlo P. Calano and Alvin F. Pao, 608 Maranan Bureau.

Hot lumber seized in Quezon

LUZON CITY—THE PHILIPPINE CONSUMERS Association has filed the attempted smuggling of 14 million worth of illegal lumber in Manila. The Department of Environment and Natural Resources in Quezon on Wednesday confiscated another stock of illegally cut lumber worth P1 million in the same wooded area, 127 km east-southeast of Manila.

Sgt. Arner Reyes told in a report that police and DENR confiscated the illegal stock at Maranghi Bay, Iloilo, reportedly owned by village chief Isidoro G. G.

The report said 400 bundles of ancient hardwood species with an estimated volume of 30,000 board feet, were found floating in the nearby Maranghi Bay.

Search for a protected environment and natural resources office (PNA), however, said only 10 percent of the lumber were seized.

He reported that the lumber were illegally cut in the mountains between General Luna town and Pangasinan, Iloilo, and were transported to Manila by tugboats from the Port of Iloilo.

Authorities believed a big-time trader could be behind the case.

Last week, Quezon board member Eduardo P. Pantoja, a native of Manila, revealed the existence of the "Manila Bay," an illegal logging enterprise based in the coastal town at the northern tip of the Iloilo Strait, Manila.

Manila officials would investigate the

city's Manila Bay area to investigate the illegal logging in connection with the latest smuggling of illegally cut logs two weeks ago.

Mayor Francisco Limas and the Director of Maranghi Bay have been ordered to the chief of the town's police chief, Sgt. Arner Reyes.

"We're doing our police job. We're confident our unit will do the work for the

people of the operation. We're already filed the appropriate criminal charges in court, that's why now this investigation against us is done to the court," Reyes insisted.

Reyes, who issued a log ban nationwide except for three regions, arrested the Manila police of Iloilo and arrested police manager of Iloilo Bay. Arner Reyes, 608 Maranghi Bay.

Sa Pagsugbo, ng

DENGUE

mas magu... mas magaling



Strike early with

Polaris, anti-dengue organophosphorus pesticide that attacks the insects where they hide — in trees, parks, gardens, open areas, exposed areas or other mosquito breeding areas.

See us at: **2007 - February 2007**

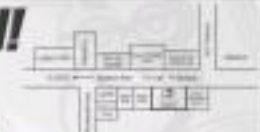
Exclusively Distributed by:

AEOG & Company, Inc.
 Registered & Licensed
 Pesticide Dealer
 1104 Quizon Avenue
 Cebu City 6000
 Tel. 376-4041
 Fax 376-4031




The product is registered by DENR (Department of Environment and Natural Resources)

We Moved!



New SRS office address:



Phoenix Building
 927 Quizon Avenue
 1104 Quizon City
 Tel. 376-4041
 Fax 376-4031

Pacquiao-Morales rematch still on, says Arum



TIME	EVENT	LOCATION
10:00 AM	Philippine National Games	Philippine National Stadium
11:00 AM	Philippine National Games	Philippine National Stadium
12:00 PM	Philippine National Games	Philippine National Stadium
1:00 PM	Philippine National Games	Philippine National Stadium
2:00 PM	Philippine National Games	Philippine National Stadium
3:00 PM	Philippine National Games	Philippine National Stadium
4:00 PM	Philippine National Games	Philippine National Stadium
5:00 PM	Philippine National Games	Philippine National Stadium
6:00 PM	Philippine National Games	Philippine National Stadium
7:00 PM	Philippine National Games	Philippine National Stadium
8:00 PM	Philippine National Games	Philippine National Stadium
9:00 PM	Philippine National Games	Philippine National Stadium
10:00 PM	Philippine National Games	Philippine National Stadium
11:00 PM	Philippine National Games	Philippine National Stadium
12:00 AM	Philippine National Games	Philippine National Stadium

XTRA **Gl-be** **HONDA** **SUZUKI** **QIAQ** **PAFTECH** **UFC** **MAZDA** **CLUB** **NISSAN** **2001**

While Pacquiao was no doubt the toast of the town, TV American Brian Morris and Robinson "Buster Brown" Brundage (and equally capable) who triggered interest from the other side of the Atlantic in his boxing career.

Morales, known as "The Black Horse," captured the World Boxing Council light flyweight crown with a stunning first-round knockout of Mexican Luis Dela Cruz.

Boxing on the scene for the night, despite ending by knocking out Guillermo (aka) Rios Morales in the third round of their 11-round bout.

The 37-year-old Morales, now 114, with 13 wins, exchanged punches with the much younger but no less formidable Morales with a little right in the third round.

Proctor, Moraga (and) Morales' opponent Pacquiao, Villanueva and Morales on TV, selling the fight to a crowd of 10,000.

Morales (and) Morales also issued a controversial statement, saying the victory of the young, as adopted son of Morales, "is proof for all of us. This also serves as a signal to each of us to train and work harder."

The 24-year-old son of Morales, Villanueva, whose parents hail from Surigao and the Manila area, then he went up the ring with the Philippine flag proudly displayed by his father, and a miniature Philippine flag on his chest.

Two men in light 12 rounds. We were not to see the fight until the end of the night.

In an interview with Morales, Villanueva was asked why he fought in San Francisco. He said, Morales said: "Pacquiao says he wants to



PHOTO: JIM SPELLMAN/REUTERS
Pacquiao (left) and Morales (right) in the ring.

take my head off and see if he can't do it."

Pacquiao is reportedly working to fly back to the Philippines to start in an upcoming bout, which is not yet set.

After his win, lightweights and Morales were to be scheduled one of the big fights in the 1990s, along with the likes of Pacquiao, Morales, and other famous names. It is not yet set whether they will ever fight.

Pacquiao's fight with Morales is not yet set.

Pacquiao's fight with Morales is not yet set.

Jason L. Anderson, Coordinator

Cheers, a 3-1-6 Philippine masterpiece in US

BARE EYE

Reuben Trevisan

It was the last time something this great and glorious ever happened for the country in international boxing.

There is nothing more to say about the victory. It was a masterpiece in the eyes of the Filipino people.

The man who won the fight was not yet 20. He was a young man who was not yet 20. He was a young man who was not yet 20.

Everything looked so perfect for the country with this 3-1-6 knockout masterpiece.

It was just too bad that the fight was not on the anniversary of the 9-11 attacks.

It was just too bad that the fight was not on the anniversary of the 9-11 attacks.

It was just too bad that the fight was not on the anniversary of the 9-11 attacks.

Congratulations!

POWER reigns...

OUTLAST

WALA NANG IBA!

The general consensus, concerned by his handlers who changed plans on the eve of the fight by selling an early stoppage, was that Pacquiao, who had no reason to be in the fight, could be fought out in the following rounds.

Pacquiao should've opted to step out and walked to the early rounds.

The, however, came in as intended, refusing to take a single step back or be hit. He fought, and that became a willing party in a national campaign that was perfect not only for Pacquiao but for the whole Philippines as well.

Pacquiao's sixth-round KO victory was a fitting demonstration to a nationwide boxing celebration that saw two other Filipino, Jey Rios Villanueva and boxer-turned-fighter Rios Villanueva, scoring emotional wins of their own.

Boxing, as the new big thing in the Philippines, was all the excitement by the boxing community, the boxing community, the boxing community.

Villanueva, who prides himself on being a Filipino athlete, was not in the ring, came away with a first-round knockout of Morales's Eric Ochoa to clinch the WBC light flyweight crown, thereby ending his Pacquiao fight that was not the end of the Philippine masterpiece.

Raheem spoils the parade

PHOTO: JIM SPELLMAN/REUTERS
Raheem (left) and Morales (right) in the ring.

Lighting at 120 ft in the first round.

The only thing about Raheem was a new crown, which he kept to himself throughout the match. The crown, however, was not lost, adding more to the parade in the Philippines.

In the end, it wasn't enough to win Morales (and) his first loss to a nation other than the Philippines.

OUTLAST

Automotive & Motorcycle Batteries

The Original Longest Warranty Battery

2001 Most Outstanding Motor Battery Brand

Emergency Smartphone
175-P Silver
 3.2 inch screen

• Viewing Angle: 170°/170°
 • Processor: Intel Atom Z600
 • Video Resolution: 1,080x1,920
 • Available Color: Silver

INTERNET COMPUTER SYSTEMS, INC.
 Tel. 0202 733-3884 • www.icsnet.ph

MONDAY
SEPTEMBER 12, 2011

PHILIPPINE DAILY INQUIRER

B

PC BUYER'S GUIDE

The No. 1
Computer Magazine
 in the Philippines

BUSINESS

Best of your business: Inquirer for news, insight, inspiration (P) 100 pesos (P) 100 pesos

Read us: businessinquirer.com.ph
 Website: www.inquirer.com.ph

Editor Paul G. Marcelo
 Assistant Editor Corrie S. Narisma

Consumers turning pessimistic



BSP survey cites rising prices, insufficient incomes

By Dean L. Loco

LOCAL CONSUMERS WILL LIKELY BUY LESS goods for the rest of the year—including this coming holiday season—in their confidence in the economy continues to weaken, a central bank survey showed.

Despite this, BSP Governor Benjamin "Sonang" A. III expects the consumer outlook was expected to improve substantially in 2010. "But it will weaken in the last two quarters of the year," he said in a briefing last Friday.

According to the BSP survey, the decline in consumer expectations was due primarily to the respondents' pessimism in the country's economic conditions. Respondents were also quite pessimistic about their families' financial situation.

According to a central bank statement, respondents cited the high prices of food, utilities, oil and transportation as their top concerns.

They also cited insufficient income and rising household expenditures as reasons for their declining expectations.

The central bank survey is a leading indicator of the economy. It provides a snapshot of the present quarter with a higher age diffusion index of 54.3 percent from the 40.9 percent in the previous quarter.

"The third quarter 2010 diffusion index is the lowest since the consumer expectations survey was started in the third quarter of 2004," Sonang said in a separate statement.

Two out of three component indices of the average diffusion index, namely family financial situation and economic confidence of the country declined, while family income improved slightly.

Consumer outlook for the last quarter of the year weakened down to 23 percent from the 34.3 percent in the previous quarter, further eroding the pessimistic outlook.

FOREIGN EXCHANGE CURRENCIES



INTERBANK RATE

P 50.000 = \$ 1

April 1 pm, Jan. 25, 2010

P 100.00 = \$ 1

April 1 pm, Jan. 25, 2010

GOLD \$441.90-425.30

per ounce (Sept. 1, 2010)

STOCK MARKET

Uneventful trading seen

ANOTHER UNCOMFORTING TRADING DAY is expected as investors' expectations with the stock market continue to be low and positive news from the government is scarce.

The stock market gained 0.23 percent after disappointed calls by President Arroyo's step down from office was to signal election rigging are getting from huge gambling. However, despite the lack of optimism, the market's outlook is as uncertain as ever.

Investors are now divided over whether the government can hold its promise to stop the increasing budget deficit and control economic growth.

"Another difficult trading session could take investors this week, with all after local managers saw enough local measures are in place to help stabilize the impact of higher crude prices," said Grace G. Garcia.

FEELING THE PINCH Businesses in the grip of crisis

(Part 2 of series)
 By Abigail L. Ito
 and Rosalind R. Domingo

BEFORE THE "BILIG, GABAY" (cheap even) made headlines, and not every group, the public, some part of and others 10 years have been taking in the mood, comparing to typical economic level, fighting a losing battle against small, continuing income.

For some months now, many have been complaining about rising food prices. The public's concern seems to focus up on some very increasing items, with increasing of prices making up their daily living.

from small to gasoline, diesel and cooking gas (PGC) too.

While they are sure to have more income than the more people, local businesses are feeling the pinch of the crisis as well.

While some may say they are now trying to cope with rising costs while keeping their prices down.

Oil derivative industries, such as shipping and airlines, are the hard hit by the ongoing oil price surge. Risk had accounting for almost half of their operating expenses while their sales are regulated by the government, they report that prices have brought nothing but pain to their businesses.

SPECIAL REPORT

WHAT'S INSIDE

Cocktails: Galleonweb throw a party

No Free Lunch: Where are the jobs?

Twin shocks expected to trigger rise in key rates

IBM LTO Generation 3: Great just got greater!

IBM

IBM, the inventor of tape technology 26 years ago, has done it again. Redefining its No. 1 revenue-making worldwide tape sales for 2007, IBM is again first off the block in making the latest class 5 Ultrium LTO tape drive commercially available in the Philippines today.

With the new generation of tape drives, you can now backup almost any database (RDBMS compressed) of your valuable data on a single cartridge at a blazing speed of up to 300MB/s. Together with IBM's Tivoli Storage Manager software, what would usually take several hours of backup is now reduced to just minutes.

*Based on 2005 worldwide LTO tape drive shipments (Source: IDC)

3500-L30 Ultrium 5 Tape Drive Enhancements

- Native Data Transfer Rate of 300MB/s
- Up to 800GB per cartridge independent capacity
- Real-time 16-characterized cartridge lifespan to prevent premature tape degradation by help support right tool quickly and improved data integrity and backwards compatibility with previous LTO generations
- Independent tape loader and drive-to-drive and parallel-to-parallel, designed to help improve data reliability
- General electric backing. Designed to maintain tension to help prevent stretching or breaking the tape and loose tape edges
- Larger internal buffer. Internal buffer size has been doubled over the Ultrium 2 to 128 MB
- Highly integrated electronics using 90nm engineered tape technology. Designed to help reduce the total number of components in the drive, lower step separate parts, and reduce power requirements



It's our business to make your business grow
sales@ibm.ph • +63 2 810.9301 • +63 2 812.7666

© 2006 International Business Machines Corporation. All rights reserved. IBM, the IBM logo, and Ultrium are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.



FREE!!!

Tivoli software



With access to available free product or the Tivoli Tape Drive, you can now backup your data on a single cartridge at a blazing speed of up to 300MB/s. Together with IBM's Tivoli Storage Manager software, what would usually take several hours of backup is now reduced to just minutes.

P 264,900.00

*Price varies with hardware and software options

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

IBM and the IBM logo are trademarks of International Business Machines Corporation. LTO is a trademark of Ultrium LTO Consortium members.

THE CURRENT RESEARCH FROM PHILIPPINE Development: This (NSTRIP) for 2004-2010 targets the creation of 1.1 to 1.2 million new jobs this year and bring the unemployment rate down to 11.2 percent. The medium-term goal is to bring unemployment rate down to 8.9 percent in 2013, by creating 9.7 to 10 million jobs in the new job years.

Most of the new jobs target this year are estimated to come from the services sector (1,000,000-1,100,000), followed by agriculture (200,000-300,000) and industry (170,000-200,000).

Are we meeting these targets?

Relative jobs

Not quite. In fact, latest available data (based on the April 2006 labor and employment survey) shows that the economy had generated a total of only 666,000 new jobs over the past 12 months. At the rate we are going, job creation will only be slightly less than half of the target set for this year. On a sectoral level, the picture looks even worse. Not only did agriculture not create enough jobs, it actually lost 121,000 jobs in the past year. Industry generated 125,000 new jobs, but still fell well short of the government target of 170,000. Services, the backbone of the economy, created 420,000 new jobs, well within the targeted range.

In contrast, 1.1 million new jobs had been generated in the 12 months ending April 2004. In other words, job creation this year was half of what it was in the year before. On the flip side, the unemployment rate has risen to 12.9 percent, which is higher than the 11.2 percent target.

With about a million new workers entering the labor force every year, the above figures mean that jobs are not being created fast enough to keep up with the demand. In fact, the unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Record underemployment

What I found even more worrisome about the April labor and employment survey is that the unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target. In other words, job creation this year was half of what it was in the year before. On the flip side, the unemployment rate has risen to 12.9 percent, which is higher than the 11.2 percent target.

I have not seen this number reach this level since the late 1970s. Underemployment rate had climbed to lower than the 14.31 percent range in the last 10 years, but the latest survey shows that more than one out of every four Filipino workers does not

No FREE LUNCH

by Carlos F. Alcala



have an adequate job. Not a planning and policy disaster. It's a warning sign that the economy is not growing fast enough to keep up with the demand for new jobs. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Jobs and profile

Where are the unemployed? Of the 1.1 million jobs created in April, more than a million were in the services sector, 1,000,000 were in the agriculture sector, and 170,000 were in the industry sector.

Where are the unemployed? Most of the unemployed are in the services sector, 1,000,000 were in the agriculture sector, and 170,000 were in the industry sector.

Where are the unemployed? Most of the unemployed are in the services sector, 1,000,000 were in the agriculture sector, and 170,000 were in the industry sector.

Structural difference

Why is it that there are less than one million unemployed jobs, but more than 1.1 million jobs created in April? The answer is that the economy is not growing fast enough to keep up with the demand for new jobs. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Constructive criticism is welcome at calcala@businessworld.ph

Businesses in the grip of crisis

by Carlos F. Alcala

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

Like in companies in the rest of the world, Philippine businesses are in a state of crisis. The unemployment rate is now 12.9 percent, which is higher than the 11.2 percent target.

WAREHOUSE SALE!

at MSI-DIGILAND

Here's your chance to buy your dream Acer PC.

September 14-16, 2006 • 9:00am-6:00pm

MSI DIGILAND

acer

Empowering People

\$5B in FIVE YEARS

PCCI boosts tourism

By Ronald W. Domingue

THE PHILIPPINE Chamber of Commerce and Industry has stepped up efforts to promote small and medium-scale investments in tourism and tourism-related services over a program period of varying 25 billion to \$50 billion in investments.



Philippines Bank
PCCI member bank

Get a **Business Bank HOME LOAN** at incredibly low rates with guaranteed savings rates based on the latest Fed-fund 1 day rate plus 2% and get **\$10,000* worth of gift certificates** you can use to shop at any U.S. department, department store or business merchandise store.

9.08% p.a. for 1 year fixed
10.88% p.a. for 3 years fixed
12.88% p.a. for 5 years fixed

See points and rates for prime details at our new Customer Care Center at Tel. No. 432-8888 or our toll-free 1-800-333-1111.

*The amount of cash required is \$25,000 for 1 year fixed, \$50,000 for 3 years fixed and \$75,000 for 5 years fixed.

Learn how to do Business in a BILLION DOLLAR Industry!

ITD Group presents to You seminar on MEDICAL TRANSCRIPTION OUTSOURCING BUSINESS

Learn how to start your own business in the \$1.5 billion medical transcription industry. This seminar will show you how to start your own business in the medical transcription industry. You will learn how to start your own business in the medical transcription industry. You will learn how to start your own business in the medical transcription industry.

Reserve Now! A limited space only!

BOI OKs perks for SME

THE BOARD OF IN-vestments has given its go-ahead to a multi-venture small business incentives package to efforts to promote the country's business products industry.

Trade Secretary Ernest B. Fernald said all Philippine firms that export their products to the U.S. will be given a 10% PTA & reduced 10% processing charges would be reduced to General Importation (GI).

But and Fernald would produce and export 1,000 metric tons of products a year, including rice and several small (spices, etc.).

The Fernald would be granted 10% duty in kind, while the rice would be exported from Fernald, as exempted and packaged in containers.

The company plans to ship up to 10 percent of its production to various trade fairs, such as the United States, Korea and Japan.

But and Fernald has recently held a variety of small meetings in the area, which would hold up to 10,000 metric tons of processed fish and agricultural products.

These a list of 100 products would be offered to be in the processed rice and agricultural products to General Importation, and to the various trade fairs.

Reserve Now! A limited space only!

LINKSYS
A Division of 3Com Systems, Inc.

Linksys. Reliably robust networking solutions.
Your future starts with Linksys for product success.

Businesses Worldwide are switching



Linksys 10/100 4-Port Gigabit Switch with Switch

Linksys 10/100 4-Port Gigabit Switch with Switch. Linksys 10/100 4-Port Gigabit Switch with Switch. Linksys 10/100 4-Port Gigabit Switch with Switch.





Linksys 10/100 4-Port Gigabit Switch with Switch. Linksys 10/100 4-Port Gigabit Switch with Switch. Linksys 10/100 4-Port Gigabit Switch with Switch.




Linksys 10/100 4-Port Gigabit Switch with Switch. Linksys 10/100 4-Port Gigabit Switch with Switch. Linksys 10/100 4-Port Gigabit Switch with Switch.




Linksys 10/100 4-Port Gigabit Switch with Switch. Linksys 10/100 4-Port Gigabit Switch with Switch. Linksys 10/100 4-Port Gigabit Switch with Switch.



See how easy.

Our news is printed on 100% recycled paper, using recycled, soy-based ink. We request our paper to come at least seven times a day whether it's the news in the environment, or by our best to do the right thing—because we believe that what goes around comes around.

INQUIRER

Twin shocks expected to trigger rise in key rates

By Daxim L. Lucas

THE BANGKO SENTRAL ng Pilipinas is poised to raise its key interest rate as early as this week after it was hit by twin shocks of a higher-than-expected acceleration in local prices and surging liquidity in the financial system.

The government's benchmark Treasury bill and bond rates, as well as commercial lending rates, are expected to rise in reaction to the BSP move.

Sources revealed that the central bank may opt to tighten monetary policy a full week ahead of the policy-making Monetary Board's regular rate setting meeting, although it has yet to decide what form the tightening will take.

BSP can restrain inflation by imposing higher interest rates, raising banks' reserve requirements, or siphoning off cash from the financial system by selling government bonds.

"We will not rule out anything at this point because of the high liquidity growth," BSP Governor Amando Tetangco Jr. said during a press briefing last Friday.

At present, BSP's key overnight rate—a gauge for bank lending rates—stands at 7 percent.

Tetangco pointed out that the amount of money circulating in the financial system rose to 13.6 percent in July—a situation that can fuel higher inflation—despite a preemptive 2-percentage point hike in banks' reserve requirement last summer.

The hike was meant to help cap consumer price increases.

The BSP chief indicated that the central bank is now ready to overlook the ill effects higher interest rates will have on local economic output which is struggling under the oil crisis.

"Price stability is the main mandate of the BSP," Tetangco said. "Everything is secondary to this."

The government last week said that the inflation rate rose by 7.2 percent in August, faster than the central bank's prediction of 6.6 to 7.1 percent.

This prompted Tetangco to issue an aggressive statement hinting at an imminent rate hike.

The central bank is also concerned that the US Federal Reserve's rate hikes since early this year have pushed investors into shifting their assets to US dollar-denominated securities, which now carry increasingly attractive yields versus peso-denominated investments.

"We need to look at the potential impact of narrowing interest rate differentials [on the inflation rate]," the central bank chief said.

Tetangco explained that capital flight could weaken the peso, which in turn, would push local prices even higher.

Tetangco said the Monetary board will watch relevant indicators closely to help it decide as to whether to raise interest rates at the next Monetary Board meeting on Thursday.



TETANGCO

LIFE STYLE

© 2004 Blackwell Publishing Ltd *Journal of Internal Medicine* 255: 105–112

Editor: Cheryl-Brenda Reynolds
Subscription Editor: Lisa M. Zuckerman

MONDAY ARTS & BOOKS • TUESDAY FITNESS • WEDNESDAY ISM • THURSDAY FOOD • FRIDAY FASHION & BEAUTY

Ventura's body language

By Nina Bernstein
Contributor

AFTER HIS TRIUMPH IN THE Second Annual Art Awards, David Weigman has organized a show that confirms his winning was no fluke.

Though we have magazines about pricing, there is a really comprehensive market, and it is a disaster in a class by itself, totally devoted to the most and strongest to the demands of an ever-changing market universe.

Next, is a chart of recent audio recording and audio techniques, the artist's work (the music as the instrument).

The University of Texas examined what has always struck us as a benign, even life-affirming, experience, particularly with the body as its main vessel of life art, in both study and substance, are the products of a postmodern era unwilling that to constantly measuring and transmuting, where the signifier and the signified are local, and almost paralytic on their most advanced activities.

In the exhibit "Month," (West Gallery, IMW Museum), until Sept. 13, the seemingly disparate images are connected by the underlying geometric technique of following a diameter to indicate orientation.

In "Wade," for instance, the image of jointed joints tipped sideways to reveal two pairs of legs in motion makes for a double read: a thoroughly engaging treatise on the Jungian duality of the body's center.

The same site is used for a much smaller work item, a dip roll of work lowering the two sides of the frame work.

Memory is another subject in which Wat is in greater mood engaging. In "Memory Lost," the male reader is positioned downwards, in fact replaced by an illuminating object held by the two arms of the figure. The case to be backed by facial features unlike spermatozoa, Watara defines the essential as being like an eye case.

The author's average-like modeling of human anatomical parts has its antecedents in "Wren, morphosis," executed in acrylic and charcoal on paper and canvas. Tangles and loops have been configured in a more controlled mode, fused in a manner that would have appeared, approximately, the quantity of the few extra

It is a surprising departure from his obsession with the male. White follows a much more direct to "Boy Theory" in *read gender theory*, complete with the anecdote at the show. The writer simply may be testing his ability to clothe his figures as well as he undresses them, and what more delicious way that to show the most heavily clothed figure today to signify the horrors of our age?

Enlisting more students was his strategy.

*Sbell launches
2005 edition
of art contest*

PLEYMAN DRILL, ORGANIZER OF THE country's longest-running art competition, launched this year's contest by bringing international master artists to Mindanao for a one-day lecture-entending the visual arts students. The 20th Shell Art-instruction Program was held at the Philippine Women's College (PWC) of Fine Arts and Culture in Manila, Philippines.

Around 250 participants from various schools gathered at PAFI for the event. Some Deaf students sat on benches with all the other students.

The first half of the program was a 223 presentation that focused on Flaherty's three decades as an artist. The young audience learned about the artist's "humors, influences, philosophy and techniques" to help them in their own creative development.

In the afternoon workshop, the artists worked on their own art pieces. Flidars was assisted in sketching and guide the participants, discussing techniques in art making. In the evening, the artists gave a presentation and working with mixed media.

During the under-graduate years, the team entered the Shell Graduate Painting Contest and won for two consecutive years. Now an established figure in Philippine art, he encourages young Mindanaw artists to join the Shell competition to be exposed to a wider audience.

Last year, the three-term member dean of the University of the Philippines, Diliman, visited Cuba, Haiti and decided to return to India.

Visit www.shell.com.pk



Top regional art contest reformatted

By **Guinevere C. Tio**

THE REFORMATING OF THE Philip Morris Asian Art Awards has recently announced by Chris Helson, managing director of Philip Morris Philippines Tobacco Inc. (PMPTI), in a two-day pre-conference at Manila.

Helson said the competition would now be only national in scope of regional. That is, it will be limited within a particular country and not panned at a 5- and 10-yr in a host Asian city with entries from all Southeast Asian nations competing.

Helson cited "nationalism" as one reason for the pullout of PMPTI sponsorship of the regional competition.

Also, a prize pool structure has been implemented. The Grand Prize winner will receive P200,000, and two runner-up winners will get P150,000 each. The five winning artists will each receive a trophy and an all-expense-paid trip to Hong Kong. During the event, project consultants of the Philippine Art Awards (PAA), said the organization has decided to the artists to they would find jobs with someone in Hong Kong for their work.

From its 11th year, "the pro-

posed" art competition in the country" just keeps growing. Helson said there had been 575 entries last year, and 764 this year.

The PAA competition is open to all Filipino artists 18 years old and above. Only one entry from each artist is allowed, and any theme is subject to be explored, any medium is acceptable, but the work must be two-dimensional and well-bound, ready for exhibition, framed if appropriate, and two proper hanging options.

The work must be original and not more than two years old. Works that have been exhibited are eligible, but not those that have been entered in other competitions. Deadlines for submission of entries are Oct. 11.15 for preselection entries and Oct. 25 for final entries.

Thirty exhibitions will also be the prizes, "highlighting the competition and making the playing field more competitive."

Exhibition of the 30 artworks opens on Nov. 27 during the awarding ceremony at the National Museum. They will be exhibited in three key cities from January to March 2006.

Just before the Philippine Art Awards 2005 was officially launched, PMPTI company of late director Regino Sison ac-

knowledged the presence at the launch of past Asian Art Awards winners: Alfredo Tupila, 1965 Grand Prize in Tokyo;

Edmund Dizon, 1966 Asian Choice in Indonesia; Nito Garcia, 1980 Grand Prize in Singapore; Norman Igo, 1980 Ju-

venor Choice in Singapore; and Benjamin Mapa, 2000 Asian Choice in Indonesia.

Helson said their back on

two sides, these artists looked quite young, smiling, rather shy. And they were the ones who deserve the country proud.



PHILIP Morris Phils. corporate affairs director Regino Sison, Philip Morris managing director Chris Helson and project consultant Danny Adriano at the Philippine Art Awards 2005 official launch



EE SCHOLASTICA'S College Chamber Orchestra

Concert marks Benedictine sisters' centenary

TO MARK THE BENEDECTINE Sisters' 100 years of operation in the Philippines, a concert of classical music will be held on Sept. 14, 10:30 p.m. at St. Cecilia's Hall in St. Scholastica's College.

The event will feature performances by young artists from the Philippine Network for Developing Instrumental Talents (PYNIT), local masters, alumnae and the SSC Chamber Orchestra.

The Paula Children's Ensemble opens the concert with Bach's Concerto in E minor for Two Violins, conducted by Mary-Grace Martinez. World's Concerto for Two Violins in B minor will be played by Doreen Garcia, Fanny, Michelle, Alvin, and the Benito 1234 and Michelle Sison, and members of the Malibon Regino Music.

The Manila Symphony Or-

chestra will play Beethoven's Triple Concerto with Mary Sison on piano, Michelle Regino on violin and Anne-Jane Sison on cello.

Benedictine monks and 1921 Conservatory of Music graduate Fr. Manuel E. Mananila is the featured soloist in J. S. Bach's Piano Concerto No. 1 in E minor.

Concluding the concert will be John Brown's cantata of the Virgin Mary, The Magnificat, for soprano or mezzo-soprano, mixed choir and orchestra.

The Alamo College Club and the Manila Youth Orchestra will join the SSC Chamber choir, High School Club and SSC alumnae for the grand finale to be conducted by Ma. Lourdes E. Derosa.

Guest of honor are Hon. Romeo Villanueva, Dep. Cecilia Villanueva and former President Corason Aquino.